

AUDIT

REQUIREMENTS

RETIREMENT PLANS



Audit is Required
with form 5500



Audit is Not Required

Prior Year 5500 # of
Participants

120 +

Prior Year 5500 # of
Participants

Fewer than 80

Prior Year 5500 # of
Participants

80-99

Filing is Optional

Prior Year 5500 # of
Participants

100-119

If You Had to File the
Prior Year

**Participants include retired,
deceased, or separated employees
who still have assets in the plan
and ALL eligible employees
regardless of whether they are
participating.**